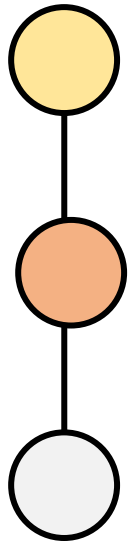




SINGAPORE KNOWLEDGE SERIES #21 – IMPLICATIONS OF LATE GST FILING

Implications of Late filing

If the taxpayers do not file the GST F5/F8 by the due date, the Comptroller can issue an estimated assessment and **impose 5% late payment penalty on the estimated tax**. Once the taxpayers have filed the GST return, the estimated assessment may be revised to the actual assessment and the **5% penalty will be revised to 5% of the actual assessment**.



In addition, there is a late submission **penalty of \$200 per month**.* The late submission penalty is imposed immediately if the GST return is not filed by the due date.

The late submission penalty will continue to **be imposed for every completed month** that the GST F5/F8 return is outstanding, till the **maximum of \$10,000 for each outstanding F5/F8 return**.

For non-filing of GST returns, you can also **be summoned to Court and/or issued a Warrant of Arrest**.



***For Instance** - Company A submitted the GST F5 for the accounting period ending 31 Mar 2022 (which is due on 30 Apr 2022) on 5 Jun 2022. A penalty of \$200 is imposed immediately after the due date and an additional \$200 penalty is imposed for each completed month the return is outstanding for. Hence, the late submission penalty payable by Company A will be \$400 (\$200 x 2 months).

Late Submission Penalty

The late submission penalty is imposed immediately if the GST return is not filed by the due date. The taxpayers can however **appeal for waiver of the penalty**. Such appeals are considered only if **all the following conditions are met** :




- The business has **submitted the outstanding GST returns**;
- The business has **paid all the overdue GST**;
- The business has filed its GST returns on time for the **past two years**.

*Payment of late submission penalty for taxpayers who pay GST via GIRO will be deducted via GIRO on the **15th of the month after the due date indicated in the penalty notice**. Businesses under **non-GIRO payment modes can make payment via one of the preferred IRAS payment modes** (Telegraphic Transfer, Internet Banking, SingPost, AXS). Legal actions may still be taken against the business if the taxpayer does not file the outstanding tax return after paying the late submission penalty.*

Extension of due date for submission

No extension will be granted, as the timeline of up to one month from the end of the accounting period for businesses to file their GST returns is a reasonable one. **Exceptions will only be made for newly registered businesses** and for **extenuating circumstances** such as below. All such requests for extension should be made **before** the filing due date and **are subject to approval**.

S No	Acceptable reasons	Example of Documents Required to be submitted	Maximum extension from filing due date
1	Newly GST-registered Businesses	(1 st return) NIL	1 month
2	Fire disaster	Police report, Insurance claim	2 weeks
3	Breakdown of computer system	IT servicing report	
4	Purchase of new accounting software and/or IT system	Tax Invoice	
5	Key accounting personnel on long medical leave (more than 1 week) / hospitalization leave	Medical / hospitalization certificate	
6	Re-structuring of company	Notice of restructuring	

No extension will be granted for following scenarios - (a) Staff on maternity leave (b) Director or key accounts personnel is overseas (c) Staff has resigned without proper handover (d) Closing of accounts at year-end (e) New accounts personnel do not know how to handle GST matters (f) No computer (computers are available for your use at the Taxpayer & Business Service Centre in IRAS) (g) Not enough manpower to handle GST matters

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